

TOWNSHIP COMMITTEE OF THE TOWNSHIP OF ROCHELLE PARK

PUBLIC NOTICE

NOTICE OF PENDING BOND ORDINANCE #1265-26 AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Rochelle Park, in the County of Bergen, State of New Jersey (the “Township”), on March 25, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at 151 West Passaic Street, Rochelle Park, New Jersey, on April 22, 2026 at 7:00 p.m. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Township Clerk’s office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR ROAD AND DRAINAGE IMPROVEMENTS TO HOFFMAN AVENUE, BY AND IN THE TOWNSHIP OF ROCHELLE PARK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY; APPROPRIATING \$475,000 THEREFOR (INCLUDING A GRANT RECEIVED FROM THE BERGEN COUNTY COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM IN THE AMOUNT OF \$138,790), AND AUTHORIZING THE ISSUANCE OF \$320,200 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

Purpose(s): The bond ordinance provides for road and drainage improvements to Hoffman Avenue within the Township. Please refer to the full text of the bond ordinance for a complete description of the improvements.

Appropriation: \$475,000

Bonds/Notes Authorized: \$320,200

Down Payment: \$16,010

Grant: \$138,790 from the Bergen County Community Development Block Grant Program

Section 20 Costs: \$90,000

Useful Life: 15 years

**GINA S. KIM, RMC/CMC
Township Clerk**